Message Text

CONFIDENTIAL

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13

ACTION ARA-20

INFO OCT-01 AF-10 EUR-25 EA-11 NEA-14 ISO-00 TRSE-00 SS-20

SCI-06 EB-11 COME-00 INT-08 L-03 FEA-02 NSC-07

CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /150 W

----- 074627

R 071947Z JUN 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 4124

AMEMBASSY BEIRUT

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIMA

AMEMBASSY LONDON

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

AMCONSUL DHAHRAN

USMISSION OECD PARIS

CONFIDENTIAL CARACAS 5176

EO 11652: GDS TAGS: ENRG

SUBJECT: POSSIBLE MECHANISM FOR REDUCING WORLD OIL PRICES

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REF: CARACAS A-132, JUNE 7, 1974

- 1. I COMMEND TO DEPARTMENT AND ADDRESSEE POSTS
 CARACAS A-132, WHICH PROPOSES A SUGGESTED MECHANISM
 FOR NEGOTIATION WITH OPEC IN AN EFFORT TO REDUCE WORLD OIL
 PRICES TO OBVIOUS BENEFITS OF CONSUMING COUNTRIES AND
 LDC'S, TO SAY NOTHING OF A POSITIVE EFFECT IN IMPROVING
 THE WORLD INFLATIONARY SITUATION.
- 2. I REQUEST THAT A COPY OF THIS STUDY BE SENT TO SECRETARY OF THE TREASURY SIMON WITH PERSONAL COMPLIMENTS OF THE AMBASSADOR.

 MCCLINTOCK

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PETROLEUM, INFLATION, LESS DEVELOPED COUNTRIES, PRICE TRENDS, NEGOTIATIONS, SURVEYS

Control Number: n/a Copy: SINGLE Draft Date: 07 JUN 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CARACA05176

Document Number: 1974CARACA05176 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: GS Errors: N/A

Film Number: D740147-0013

From: CARACAS Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1974/newtext/t19740666/aaaacess.tel Line Count: 73

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION ARA Original Classification: CONFIDENTIAL Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators:
Previous Classification: CONFIDENTIAL Previous Glassification: CONFIDENTIAL Previous Handling Restrictions: n/a Reference: CARACAS A-132, JUNE 7, 1974 Review Action: RELEASED, APPROVED Review Authority: golo

Review Comment: n/a Review Content Flags: Review Date: 21 MAR 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <21 MAR 2002 by collinp0>; APPROVED <08 MAY 2002 by golinofr>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: POSSIBLE MECHANISM FOR REDUCING WORLD OIL PRICES CONFIDENTIAL

TAGS: ENRG, VE, OPEC

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005